

I January - 31 December 2020

| € million  | Q4'20        | Q4'19          | YTD Q4'20    | YTD Q4'19      |
|--|--------------|----------------|--------------|----------------|
| Gross profit   | 218.5        | 66.5           | 776.6        | 548.7          |
| Purchase Price Allocation (PPA) items  | -            | 170.5          | 13.5         | 308.4          |
| <b>Adjusted gross profit</b>   | <b>218.5</b> | <b>237.0</b>   | <b>790.1</b> | <b>857.2</b>   |
| Operating profit/(loss)  | 38.5         | (140.2)        | 103.7        | (195.8)        |
| Administrative expenses related to the Acquisition                                       | -            | 1.8            | -            | 13.4           |
| Restructuring  | -            | 8.0            | 10.1         | 8.0            |
| Purchase Price Allocation (PPA) items  | 3.7          | 174.2          | 28.1         | 315.7          |
| <b>Adjusted operating profit</b>   | <b>42.1</b>  | <b>43.7</b>    | <b>141.9</b> | <b>141.4</b>   |
| Net profit/(loss)  | 12.1         | (135.5)        | 0.3          | (235.3)        |
| Administrative expenses related to the Acquisition                                       | -            | 1.8            | -            | 13.4           |
| Restructuring  | -            | 8.0            | 8.0          | 8.0            |
| Purchase Price Allocation (PPA) items  | 3.3          | 131.6          | 23.1         | 239.6          |
| Financial expenses from refinancing  | -            | 9.6            | -            | 40.7           |
| <b>Adjusted net profit</b>   | <b>15.4</b>  | <b>15.4</b>    | <b>31.4</b>  | <b>66.3</b>    |
| Operating profit/(loss)  | 38.5         | (140.2)        | 103.7        | (195.8)        |
| Depreciation, amortisation and impairment  | 12.3         | 14.5           | 51.2         | 49.0           |
| Share incentive plan   | -            | (2.0)          | -            | (1.8)          |
| <b>EBITDA</b>  | <b>50.7</b>  | <b>(127.7)</b> | <b>154.9</b> | <b>(148.5)</b> |
| Purchase Price Allocation (PPA) items  | 0.1          | 170.5          | 13.7         | 308.4          |
| Non-recurring items  | -            | 9.7            | 10.1         | 21.4           |
| Impairment included in non-recurring items   | -            | (0.6)          | (0.1)        | (0.6)          |
| <b>Adjusted EBITDA</b>   | <b>50.8</b>  | <b>52.0</b>    | <b>178.6</b> | <b>180.8</b>   |
| Cash flow from operating activities  | 72.5         | 73.2           | 133.4        | 59.4           |
| Non-recurring and PPA items recognised during the period                                 | 0.3          | 0.4            | 11.1         | 62.1           |
| Non-recurring items paid from prior periods/(Unpaid non-recurring items)                 | 2.2          | -              | 16.4         | (9.0)          |
| <b>Adjusted Cash flow from operating activities</b>                                      | <b>75.0</b>  | <b>73.6</b>    | <b>160.8</b> | <b>112.5</b>   |
| Cash flow from operating activities  | 72.5         | 73.2           | 133.4        | 59.4           |
| <i>Excluding</i> Interest received   | (1.1)        | (0.4)          | (2.1)        | (10.2)         |
| <i>Excluding</i> Interest and bank charges paid  | 1.4          | 2.4            | 58.9         | 86.3           |
| Cash flow used in investing activities   | (0.9)        | (3.0)          | (5.9)        | (15.8)         |
| Payment of lease liabilities   | (4.2)        | (5.5)          | (17.8)       | (20.9)         |
| Non-recurring items and PPA items  | 1.9          | (0.4)          | 25.1         | 10.9           |
| <b>Adjusted Cash flow before financing activities</b>                                    | <b>69.7</b>  | <b>66.2</b>    | <b>191.5</b> | <b>109.7</b>   |
| <b>Covenants</b>   |              |                |              |                |
| € million  |              | YTD Q4'20      |              | YTD Q4'19      |
| Operating profit/(loss)  |              | 103.7          |              | (195.8)        |
| Depreciation, amortization   |              | 51.2           |              | 49.0           |
| Share incentive plan   |              | -              |              | (1.8)          |
| <b>EBITDA</b>  |              | <b>154.9</b>   |              | <b>(148.5)</b> |
| Purchase Price Allocation (PPA) items  |              | 13.7           |              | 308.4          |
| Non-recurring items  |              | 10.1           |              | 21.4           |
| Impairment included in non-recurring items   |              | (0.1)          |              | (0.6)          |
| <b>Adjusted EBITDA</b>   |              | <b>178.6</b>   |              | <b>180.8</b>   |
| Realised exchange rate differences   |              | (9.9)          |              | (7.9)          |
| Profit on disposal of property, plant and equipment, intangible assets and leased assets |              | (1.0)          |              | (2.1)          |
| Deferred income  |              | (0.1)          |              | (0.2)          |
| <b>Covenant EBITDA</b>   |              | <b>167.6</b>   |              | <b>170.7</b>   |
| € million  |              | 31 December    |              | 31 December    |
|  |              | 2020           |              | 2019           |
| Senior Secured Notes - € 475.0 million   |              | 475.0          |              | 475.0          |
| Senior Secured Notes - \$ 335.0 million  |              | 273.0          |              | 298.2          |
| Revolving Credit Facility  |              | -              |              | -              |
| <b>Secured debt</b>  |              | <b>748.0</b>   |              | <b>773.2</b>   |
| Secured debt   |              | 748.0          |              | 773.2          |
| less cash and cash equivalents   |              | (241.9)        |              | (143.5)        |
| <b>Net Secured debt</b>  |              | <b>506.1</b>   |              | <b>629.7</b>   |
| Secured debt   |              | 748.0          |              | 773.2          |
| Other financial debt   |              | -              |              | -              |
| Lease liabilities short term   |              | 15.8           |              | 19.6           |
| Lease liabilities long term  |              | 22.4           |              | 48.2           |
| <b>Total debt</b>  |              | <b>786.1</b>   |              | <b>841.0</b>   |
| Total debt   |              | 786.1          |              | 841.0          |
| less cash and cash equivalents   |              | (241.9)        |              | (143.5)        |
| <b>Total Net debt</b>  |              | <b>544.2</b>   |              | <b>697.5</b>   |
| Total Net debt   |              | 544.2          |              | 697.5          |
| Adjusted EBITDA LTM  |              | 178.6          |              | 180.8          |
| <b>Total Net Debt / adjusted EBITDA LTM</b>  |              | <b>3.0</b>     |              | <b>3.9</b>     |
| Net Secured Debt   |              | 506.1          |              | 629.7          |
| Adjusted EBITDA LTM  |              | 178.6          |              | 180.8          |
| <b>Net Secured Debt ratio</b>  |              | <b>2.8</b>     |              | <b>3.5</b>     |
| Net Secured Debt   |              | 506.1          |              | 629.7          |
| Covenant EBITDA LTM  |              | 167.6          |              | 170.7          |
| <b>RCF Leverage ratio</b>  |              | <b>3.0</b>     |              | <b>3.7</b>     |